

Economic Development Commission
Special Meeting Minutes (amended)
Wednesday, November 1, 2017, 7:00 PM
Colchester Town Hall Room 3

Members Present: J. Walsh, M. Hinchliffe, B. Fox and J. Dion

Members Absent: T. Falconi, B. Goldstein and J. Ford

Others Present: InCord D. Ritz (owner) and J. Jolly (production manager), Town Planner R. Benson, BOS S. Soby, First Selectman A. Shilosky, and Clerk J. Campbell

1. Call to Order

Meeting was called to order by J. Walsh at 7:00 pm.

2. Public Comments

None

3. New Business

- a. **C-TIP APPLICATION – IN CORD** – InCord presented their application to the Commission. Their plan is to build 2 12,000 sq. ft. buildings, and one 30,000 sq. ft. building on Upton Road. InCord is based out of Colchester and are looking to continue to build their family owned/operated business with Colchester. Members discussed possible incentive options at length. Tonight's meeting will be to pass the agreement. J. Walsh will then take the decision and create a presentation for the BOS. Once her presentation is complete there will be another meeting to discuss and take possible action on the presentation. J. Dion MOTIONED to accept the following offer, SECONDED by B. Fox. All members present voted in favor. MOTION CARRIED.

5 years with a descending percentage.

1st Year = 100%

2nd Year = 90%

3rd Year = 80%

4th Year = 70%

5th year = 50%

4. Adjournment

B. Fox MOTIONED to adjourn the meeting at 8:31 pm, SECONDED by J. Dion. All members present voted in favor. MOTIONED CARRIED.

Respectfully Submitted,

Joanie Campbell, Clerk

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COLCHESTER, CT
2017 NOV -6 PM 8:47
JOANIE CAMPBELL
TOWN CLERK